Department: Surveillance	Segment: Equity Capital Market
Circular No: MSE/SURV/19827/2026	Date: September 30, 2026

Subject: Applicability of Additional Surveillance Measure under IBC

To All Members,

This is in partial modification of the Exchange Circular no. MSE/SURV/6417/2018 dated June 11, 2018, MSE/SURV/11848/2022 dated May 20, 2022 and MSE/SURV/13038/2023 dated on February 10, 2023 in respect of Additional Surveillance Measure for Companies as per Insolvency and Bankruptcy Code (IBC).

Members are hereby requested to note that the securities as per attached Annexure I have satisfied the criteria under ASM for Companies as per Insolvency and Bankruptcy Code (IBC) with effect from October 01, 2026.

Further, the list of securities which are moving out from IBC Framework, w.e.f. October 01, 2026, is given in Annexure II.

Market participants may note that above Framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Also, it may also be noted that the shortlisting of securities under aforesaid Framework is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company/entity.

For any clarifications kindly contact Customer Service Department on 022–61129000 or send an email to customerservice@mse.co.in

For and on behalf of
Metropolitan Stock Exchange of India Limited

Shweta Mhatre
Asst. Vice President